

# SACRED HEART GIRLS' COLLEGE



## ANNUAL FINANCIAL STATEMENTS

**FOR THE YEAR ENDED 31 DECEMBER 2024**

<b>Ministry Number:</b>	0139
<b>Principal:</b>	Catherine Gunn
<b>School Address:</b>	52 Clyde Street, Hamilton East, Hamilton
<b>School Postal Address:</b>	PO Box 4064, Hamilton 3247
<b>School Phone:</b>	07 856 7874
<b>School Email:</b>	<a href="http://www.shgcham.school.nz">www.shgcham.school.nz</a>
<b>Accountant / Service Provider:</b>	Accounting For Schools Limited

# SACRED HEART GIRLS' COLLEGE

Annual Financial Statements - For the year ended 31 December 2024

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# SACRED HEART GIRLS' COLLEGE

## Statement of Responsibility

For the year ended 31 December 2024

The Board accepts responsibility for the preparation of the annual financial statements and the judgements used in these financial statements.


The management (including the Principal and others, as directed by the Board) accepts responsibility for establishing and maintaining a system of internal controls designed to provide reasonable assurance as to the integrity and reliability of the school's financial reporting.

It is the opinion of the Board and management that the annual financial statements for the financial year ended 31 December 2024 fairly reflects the financial position and operations of the school.

The School's 2024 financial statements are authorised for issue by the Board.

Angela Beaton

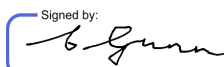
Full Name of Presiding Member

Signed by:  
  
DCF594542568AA8C

Signature of Presiding Member

Catherine Gunn

Full Name of Principal

Signed by:  
  
950317CF826B9F0E

Signature of Principal

29/05/2025

Date:

28/05/2025

Date:

# SACRED HEART GIRLS' COLLEGE

## Statement of Comprehensive Revenue and Expense

For the year ended 31 December 2024

	Notes	2024 Actual \$	2024 Budget (Unaudited) \$	2023 Actual \$
<b>Revenue</b>				
Government Grants	2	9,499,481	9,350,950	8,764,969
Locally Raised Funds	3	1,548,356	728,750	1,081,344
Use of Proprietor's Land and Buildings		1,403,250	2,000,000	1,403,250
Interest		80,562	70,000	80,157
<b>Total Revenue</b>		<b>12,531,649</b>	<b>12,149,700</b>	<b>11,329,720</b>
<b>Expense</b>				
Locally Raised Funds	3	1,049,730	409,730	659,968
Learning Resources	4	8,843,224	8,763,050	8,209,812
Administration	5	752,935	490,000	668,874
Interest		10,829	-	13,340
Property	6	2,096,133	2,780,000	2,162,421
<b>Total Expense</b>		<b>12,752,851</b>	<b>12,442,780</b>	<b>11,714,415</b>
<b>Net Surplus / (Deficit) for the year</b>		<b>(221,202)</b>	<b>(293,080)</b>	<b>(384,695)</b>
Other Comprehensive Revenue and Expense		-	-	-
<b>Total Comprehensive Revenue and Expense for the Year</b>		<b>(221,202)</b>	<b>(293,080)</b>	<b>(384,695)</b>

The above Statement of Comprehensive Revenue and Expense should be read in conjunction with the accompanying notes which form part of these financial statements.

# SACRED HEART GIRLS' COLLEGE

## Statement of Changes in Net Assets/Equity

For the year ended 31 December 2024

	Notes	2024 Actual \$	2024 Budget (Unaudited) \$	2023 Actual \$
<b>Equity at 1 January</b>		1,445,141	1,445,143	1,637,132
Total comprehensive revenue and expense for the year		(221,202)	(293,080)	(384,695)
Contributions from / (Distributions to) the Ministry of Education		-	-	-
Contribution - Furniture and Equipment Grant		162,180	-	192,704
<b>Equity at 31 December</b>		1,386,119	1,152,063	1,445,141
Accumulated comprehensive revenue and expense		1,386,119	1,152,063	1,445,141
<b>Equity at 31 December</b>		1,386,119	1,152,063	1,445,141

The above Statement of Changes in Net Assets/Equity should be read in conjunction with the accompanying notes which form part of these financial statements.

# SACRED HEART GIRLS' COLLEGE

## Statement of Financial Position

As at 31 December 2024

	Notes	2024 Actual \$	2024 Budget (Unaudited) \$	2023 Actual \$
<b>Current Assets</b>				
Cash and Cash Equivalents	7	236,765	557,063	352,308
Accounts Receivable	8	723,715	590,000	653,345
GST Receivable		-	10,000	7,624
Prepayments		65,980	25,000	50,667
Inventories	9	5,999	5,000	11,036
Investments	11	1,416,708	800,000	1,297,650
		2,449,167	1,987,063	2,372,630
<b>Current Liabilities</b>				
GST Payable		1,167	-	-
Accounts Payable	12	919,251	755,000	855,897
Revenue Received in Advance	13	342,782	280,000	333,550
Provision for Cyclical Maintenance	14	36,571	50,000	51,827
Finance Lease Liability	15	43,419	50,000	46,133
Funds held in Trust	16	294,027	100,000	206,242
		1,637,217	1,235,000	1,493,649
<b>Working Capital Surplus</b>		811,950	752,063	878,981
<b>Non-current Assets</b>				
Property, Plant and Equipment	11	900,259	800,000	950,018
		900,259	800,000	950,018
<b>Non-current Liabilities</b>				
Provision for Cyclical Maintenance	14	262,307	350,000	291,770
Finance Lease Liability	15	63,783	50,000	92,087
		326,090	400,000	383,857
<b>Net Assets</b>		1,386,119	1,152,063	1,445,142
<b>Equity</b>		1,386,119	1,152,063	1,445,141

The above Statement of Financial Position should be read in conjunction with the accompanying notes which form part of these financial statements.

# SACRED HEART GIRLS' COLLEGE

## Statement of Cash Flows

For the year ended 31 December 2024

	Note	2024 Actual \$	2024 Budget (Unaudited) \$	2023 Actual \$
<b>Cash flows from Operating Activities</b>				
Government Grants		2,508,731	2,600,950	2,288,787
Locally Raised Funds		1,242,502	665,953	731,724
International Students		314,449	300,500	294,251
Goods and Services Tax (net)		8,792	15,000	12,369
Payments to Employees		(1,825,156)	(1,436,830)	(1,563,884)
Payments to Suppliers		(2,325,976)	(1,920,950)	(1,883,967)
Interest Paid		(10,829)	-	(13,340)
Interest Received		84,403	65,000	77,718
Net cash from/(to) Operating Activities		(3,084)	289,623	(56,342)
<b>Cash flows from Investing Activities</b>				
Purchase of Property Plant & Equipment (and Intangibles)		(194,988)	(320,000)	(294,368)
Purchase of Investments		(119,058)	(572,259)	-
Proceeds from Sale of Investments		-	372,259	391,609
Net cash from/(to) Investing Activities		(314,046)	(520,000)	97,241
<b>Cash flows from Financing Activities</b>				
Furniture and Equipment Grant		162,180	-	192,704
Finance Lease Payments		(48,378)	5,000	(43,096)
Funds Administered on Behalf of Other Parties		87,785	25,000	293
Net cash from/(to) Financing Activities		201,587	30,000	149,901
<b>Net increase/(decrease) in cash and cash equivalents</b>		<b>(115,543)</b>	<b>(200,377)</b>	<b>190,800</b>
Cash and cash equivalents at the beginning of the year	7	352,308	757,441	161,508
<b>Cash and cash equivalents at the end of the year</b>	<b>7</b>	<b>236,765</b>	<b>557,064</b>	<b>352,308</b>

The Statement of Cash Flows records only those cash flows directly within the control of the School. This means centrally funded teachers' salaries, use of land and buildings grant and expense and other notional items have been excluded.

The above Statement of Cash Flows should be read in conjunction with the accompanying notes which form part of these financial statements.

# SACRED HEART GIRLS' COLLEGE

## Statement of Accounting Policies

For the year ended 31 December 2024

### 1. Statement of Accounting Policies

#### a) Reporting Entity

Sacred Heart Girls' College (the School) is a Crown entity as specified in the Crown Entities Act 2004 and a school as described in the Education and Training Act 2020. The Board is of the view that the School is a public benefit entity for financial reporting purposes.

#### b) Basis of Preparation

##### **Reporting Period**

The financial statements have been prepared for the period 1 January 2024 to 31 December 2024 and in accordance with the requirements of the Education and Training Act 2020.

##### **Basis of Preparation**

The financial statements have been prepared on a going concern basis, and the accounting policies have been consistently applied throughout the period.

##### **Financial Reporting Standards Applied**

The Education and Training Act 2020 requires the School, as a Crown entity, to prepare financial statements in accordance with generally accepted accounting practice. The financial statements have been prepared in accordance with generally accepted accounting practice in New Zealand, applying Public Sector Public Benefit Entity (PBE) Standards Reduced Disclosure Regime as appropriate to public benefit entities that qualify for Tier 2 reporting. The school is considered a Public Benefit Entity as it meets the criteria specified as 'having a primary objective to provide goods and/or services for community or social benefit and where any equity has been provided with a view to supporting that primary objective rather than for financial return to equity holders'.

##### **PBE Accounting Standards Reduced Disclosure Regime**

The School qualifies for Tier 2 as the school is not publicly accountable and is not considered large as it falls below the expense threshold of \$33 million per year. All relevant reduced disclosure concessions have been taken.

##### **Measurement Base**

The financial statements are prepared on the historical cost basis unless otherwise noted in a specific accounting policy.

##### **Presentation Currency**

These financial statements are presented in New Zealand dollars, rounded to the nearest dollar.

##### **Specific Accounting Policies**

The accounting policies used in the preparation of these financial statements are set out below.

##### **Critical Accounting Estimates And Assumptions**

The preparation of financial statements requires management to make judgements, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets, liabilities, revenue and expenses. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised and in any future periods affected.

##### **Cyclical maintenance**

A school recognises its obligation to maintain the Ministry's buildings in a good state of repair as a provision for cyclical maintenance. This provision relates mainly to the painting of the school buildings. The estimate is based on the school's best estimate of the cost of painting the school and when the school is required to be painted, based on an assessment of the school's condition. During the year, the Board assesses the reasonableness of its painting maintenance plan on which the provision is based. Cyclical maintenance is disclosed at note 14.

##### **Useful lives of property, plant and equipment**

The School reviews the estimated useful lives of property, plant and equipment at the end of each reporting date. The School believes that the estimated useful lives of the property, plant and equipment, as disclosed in the significant accounting policies, are appropriate to the nature of the property, plant and equipment at reporting date. Property, plant and equipment is disclosed at note 11.



# SACRED HEART GIRLS' COLLEGE

## Statement of Accounting Policies

For the year ended 31 December 2024

### 1. Statement of Accounting Policies

#### ***Critical Judgements in applying accounting policies***

Management has exercised the following critical judgements in applying accounting policies:

#### ***Classification of leases***

Determining whether a lease is a finance lease or an operating lease requires judgement as to whether the lease transfers substantially all the risks and rewards of ownership to the school. A lease is classified as a finance lease if it transfers substantially all risks and rewards incidental to ownership of an underlying asset to the lessee. In contrast, an operating lease is a lease that does not transfer substantially all the risks and rewards incidental to ownership of an asset to the lessee.

Judgement is required on various aspects that include, but are not limited to, the fair value of the leased asset, the economic life of the leased asset, whether or not to include renewal options in the lease term, and determining an appropriate discount rate to calculate the present value of the minimum lease payments. Classification as a finance lease means the asset is recognised in the statement of financial position as property, plant, and equipment, whereas for an operating lease no such asset is recognised. Finance lease liability disclosures are contained in note 15. Future operating lease commitments are disclosed in note 21.

#### ***Recognition of grants***

The School reviews the grants monies received at the end of each reporting period and whether any require a provision to carry forward amounts unspent. The School believes all grants received have been appropriately recognised as a liability if required. Government grants are disclosed at note 2.

### **c) Revenue Recognition**

#### ***Government Grants***

The school receives funding from the Ministry of Education. The following are the main types of funding that the School receives:

Operational grants are recorded as revenue when the School has the rights to the funding, which is in the year that the funding is received.

Teachers salaries grants are recorded as revenue when the School has the rights to the funding in the salary period they relate to. The grants are not received in cash by the School and are paid directly to teachers by the Ministry of Education.

Other Ministry Grants for directly funded programs are recorded as revenue when the School has the rights to the funding in the period they relate to. The grants are not received in cash by the School and are paid directly by the Ministry of Education.

The property from which the School operates is owned by the Proprietor. Grants for the use of land and buildings are also not received in cash by the school however they equate to the deemed expense for using the land and buildings. This expense is based on an assumed market rental yield on the land and buildings as used for rating purposes.

This is a non-cash revenue that is offset by a non-cash expense. The use of land and buildings grants and associated expenditure are recorded in the period the School uses the land and buildings.

#### ***Other Grants where conditions exist***

Other grants are recorded as revenue when the School has the rights to the funding, unless there are unfulfilled conditions attached to the grant, in which case the amount relating to the unfulfilled conditions is recognised as a liability and released to revenue as the conditions are fulfilled.

# SACRED HEART GIRLS' COLLEGE

## Statement of Accounting Policies

For the year ended 31 December 2024

### 1. Statement of Accounting Policies

#### ***Donations, Gifts and Bequests***

Donations, gifts and bequests are recognised as an asset and revenue when the right to receive funding or the asset has been established unless there is an obligation to return funds if conditions are not met. If conditions are not met, funding is recognised as revenue in advance and recognised as revenue when conditions are satisfied.

#### ***Interest Revenue***

Interest Revenue earned on cash and cash equivalents and investments is recorded as revenue in the period it is earned.

#### **e) Finance Lease Payments**

Finance lease payments are apportioned between the finance charge and the reduction of the outstanding liability. The finance charge is allocated to each period during the lease term on an effective interest basis.

#### **f) Cash and Cash Equivalents**

Cash and cash equivalents include cash on hand, bank balances, deposits held at call with banks, and other short term highly liquid investments with original maturities of 90 days or less, and bank overdrafts. The carrying amount of cash and cash equivalents represent fair value.

#### **g) Accounts Receivable**

Short-term receivables are recorded at the amount due, less an allowance for expected credit losses (uncollectable debts). The schools receivables are largely made up of funding from the Ministry of Education. Therefore the level of uncollectable debts is not considered to be material. However, short-term receivables are written off when there is no reasonable expectation of recovery.

#### **h) Inventories**

Inventories are consumable items held for sale and are comprised of stationery and school uniforms. They are stated at the lower of cost and net realisable value. Cost is determined on a first in, first out basis. Net realisable value is the estimated selling price in the ordinary course of activities less the estimated costs necessary to make the sale. Any write down from cost to net realisable value is recorded as an expense in the Statement of Comprehensive Revenue and Expense in the period of the write down.

#### **i) Investments**

Bank term deposits are initially measured at the amount invested. Interest is subsequently accrued and added to the investment balance. A loss allowance for expected credit losses is recognised if the estimated loss allowance is material.

#### **j) Property, Plant and Equipment**

Land and buildings owned by the Proprietor are excluded from these financial statements. The Board's use of the land and buildings as 'occupant' is based on a property occupancy document.

Improvements to buildings owned by the Proprietor are recorded at cost, less accumulated depreciation and impairment losses.

Property, plant and equipment are recorded at cost or, in the case of donated assets, fair value at the date of receipt, less accumulated depreciation and impairment losses. Cost or fair value, as the case may be, includes those costs that relate directly to bringing the asset to the location where it will be used and making sure it is in the appropriate condition for its intended use.

Gains and losses on disposals (i.e. sold or given away) are determined by comparing the proceeds received with the carrying amounts (i.e. the book value). The gain or loss arising from the disposal of an item of property, plant and equipment is recognised in the Statement of Comprehensive Revenue and Expense.

# SACRED HEART GIRLS' COLLEGE

## Statement of Accounting Policies For the year ended 31 December 2024

### 1. Statement of Accounting Policies

#### Finance Leases

A finance lease transfers to the lessee substantially all the risks and rewards incidental to ownership of an asset, whether or not title is eventually transferred. At the start of the lease term, finance leases are recognised as assets and liabilities in the statement of financial position at the lower of the fair value of the leased asset or the present value of the minimum lease payments. The finance charge is charged to the surplus or deficit over the lease period so as to produce a constant periodic rate of interest on the remaining balance of the liability. The amount recognised as an asset is depreciated over its useful life. If there is no reasonable certainty whether the school will obtain ownership at the end of the lease term, the asset is fully depreciated over the shorter of the lease term and its useful life.

#### Depreciation

Property, plant and equipment except for library resources are depreciated over their estimated useful lives on a straight line basis. Library resources are depreciated on a diminishing value basis. Depreciation of all assets is reported in the Statement of Comprehensive Revenue and Expense.

The estimated useful lives of the assets are:

Furniture and equipment	10–15 years
Information and communication technology	4–5 years
Motor vehicles	10 years
Textbooks	3 years
Leased assets held under a Finance Lease	Term of Lease
Library resources	12.5% Diminishing value

#### k) Intangible Assets

##### Software costs

Computer software acquired by the School are capitalised on the basis of the costs incurred to acquire and bring to use the specific software. Costs associated with subsequent maintenance and research expenditure are recognised as an expense in the Statement of Comprehensive Revenue and Expense when incurred.

The carrying value of software is amortised on a straight line basis over its useful life. The useful life of software is estimated as three years. The amortisation charge for each period and any impairment loss is recorded in the Statement of Comprehensive Revenue and Expense.

#### l) Impairment of property, plant, and equipment and intangible assets

The school does not hold any cash generating assets. Assets are considered cash generating where their primary objective is to generate a commercial return.

##### Non cash generating assets

Property, plant, and equipment and intangible assets held at cost that have a finite useful life are reviewed for impairment whenever events or changes in circumstances indicate that the carrying amount may not be recoverable. If such indication exists, the School estimates the asset's recoverable service amount. An impairment loss is recognised for the amount by which the asset's carrying amount exceeds its recoverable service amount. The recoverable service amount is the higher of an asset's fair value less costs to sell and value in use.

Value in use is determined using an approach based on either a depreciated replacement cost approach, restoration cost approach, or a service units approach. The most appropriate approach used to measure value in use depends on the nature of the impairment and availability of information.

If an asset's carrying amount exceeds its recoverable service amount, the asset is regarded as impaired and the carrying amount is written down to the recoverable amount. The total impairment loss is recognised in surplus or deficit.

The reversal of an impairment loss is recognised in surplus or deficit. A previously recognised impairment loss is reversed only if there has been a change in the assumptions used to determine the asset's recoverable service amount since the last impairment loss was recognised.

# SACRED HEART GIRLS' COLLEGE

## Statement of Accounting Policies

For the year ended 31 December 2024

### 1. Statement of Accounting Policies

#### m) Accounts Payable

Accounts Payable represents liabilities for goods and services provided to the School prior to the end of the financial year which are unpaid. Accounts Payable are recorded at the amount of cash required to settle those liabilities. The amounts are unsecured and are usually paid within 30 days of recognition.

#### n) Employee Entitlements

##### *Short-term employee entitlements*

Employee entitlements that are expected to be settled within 12 months after the end of the reporting period in which the employees provide the related service are measured based on accrued entitlements at current rates of pay. These include salaries and wages accrued up to balance date and annual leave earned, by non teaching staff, but not yet taken at balance

##### *Long-term employee entitlements*

Employee benefits that are not expected to be settled wholly before 12 months after the end of the reporting period in which the employee provides the related service, such as retirement and long service leave, have been calculated on an actuarial basis.

The calculations are based on the likely future entitlements accruing to employees, based on years of service, years to entitlement, the likelihood that employees will reach the point of entitlement, and contractual entitlement information, and the present value of the estimated future cash flows. Remeasurements are recognised in surplus or deficit in the period in which they arise.

#### o) Revenue Received in Advance

Revenue received in advance relates to fees received from international and domestic students and grants received where there are unfulfilled obligations for the School to provide services in the future. The fees or grants are recorded as revenue as the obligations are fulfilled and the fees or grants are earned.

The School holds sufficient funds to enable the refund of unearned fees in relation to international students, should the School be unable to provide the services to which they relate.

#### p) Funds Held in Trust

Funds are held in trust where they have been received by the School for a specified purpose, or are being held on behalf of a third party and these transactions are not recorded in the Statement of Comprehensive Revenue and Expense.

The School holds sufficient funds to enable the funds to be used for their intended purpose at any time.

#### q) Provision for Cyclical Maintenance

The property from which the school operates is owned by the Proprietor. The Board is responsible for maintaining the land, buildings and other facilities on the School site in a state of good order and repair.

Cyclical maintenance, which involves painting the interior and exterior of the School, makes up the most significant part of the Board's responsibilities outside day-to-day maintenance. The provision is a reasonable estimate, based on the school's best estimate of the cost of painting the school and when the school is required to be painted, based on an assessment of the school's condition.

The School carries out painting maintenance of the whole school over a 7 to 10 year period. The economic outflow of this is dependent on the plan established by the school to meet this obligation and is detailed in the notes and disclosures of these accounts.

# SACRED HEART GIRLS' COLLEGE

## Statement of Accounting Policies

For the year ended 31 December 2024

### 1. Statement of Accounting Policies

#### r) Financial Instruments

The School's financial assets comprise cash and cash equivalents, accounts receivable, and investments. All of these financial assets, except for investments that are shares, are initially recognised at fair value and subsequently measured at amortised cost, using the effective interest method.

The School's financial liabilities comprise accounts payable, finance lease liability, and painting contract liability. Financial liabilities are subsequently measured at amortised cost using the effective interest method. Interest expense and any gain or loss on derecognition are recognised in surplus or deficit.

#### s) Goods and Services Tax (GST)

The financial statements have been prepared on a GST exclusive basis, with the exception of accounts receivable and accounts payable which are stated as GST inclusive.

The net amount of GST paid to, or received from, the IRD, including the GST relating to investing and financing activities, is classified as a net operating cash flow in the statements of cash flows.

Commitments and contingencies are disclosed exclusive of GST.

#### t) Budget Figures

The budget figures are extracted from the School budget that was approved by the Board.

#### x) Services received in-kind

From time to time the School receives services in-kind, including the time of volunteers. The School has elected not to recognise services received in kind in the Statement of Comprehensive Revenue and Expense.

# SACRED HEART GIRLS' COLLEGE

## Notes to the Financial Statements

For the year ended 31 December 2024

### 2. Government Grants

	2024 Actual \$	2024 Budget (Unaudited) \$	2023 Actual \$
Government Grants - Ministry of Education	2,535,786	2,503,300	2,234,990
Teachers' Salaries Grants	6,865,074	6,750,000	6,442,617
Other Government Grants	98,621	97,650	87,362
	<u>9,499,481</u>	<u>9,350,950</u>	<u>8,764,969</u>

### 3. Locally Raised Funds

Local funds raised within the School's community are made up of:

	2024 Actual \$	2024 Budget (Unaudited) \$	2023 Actual \$
<b>Revenue</b>			
Donations & Bequests	135,880	150,000	148,756
Curriculum related Activities - Purchase of goods and services	133,603	133,250	120,756
Fees for Extra Curricular Activities	542,362	8,000	366,790
Trading	9,317	12,500	15,281
Fundraising & Community Grants	25,550	50,500	29,909
Other Revenue	178,786	74,000	94,680
International Student Fees	522,858	300,500	305,172
	<u>1,548,356</u>	<u>728,750</u>	<u>1,081,344</u>
<b>Expense</b>			
Extra Curricular Activities Costs	585,465	23,000	335,521
Trading	6,285	13,000	44,170
Fundraising and Community Grant Costs	6,420	5,000	10,207
International Student - Student Recruitment	37,196	36,000	27,469
International Student - Employee Benefits - Salaries	218,461	220,530	183,824
International Student - Other Expenses	195,903	112,200	58,777
	<u>1,049,730</u>	<u>409,730</u>	<u>659,968</u>
<b>Surplus/ (Deficit) for the year Locally Raised Funds</b>	<u>498,626</u>	<u>319,020</u>	<u>421,376</u>

During the year, the School hosted 24 FTE International students (2023: 14.75 FTE)

During the year ended 31 December 2024, 53 students travelled to Australia, at a cost of \$241,979. The purpose of the trip met the schools' overarching education objectives. The trip was funded by the students/whanau.

### 4. Learning Resources

	2024 Actual \$	2024 Budget (Unaudited) \$	2023 Actual \$
Curricular	416,467	480,650	410,332
Information and Communication Technology	188,041	204,500	188,618
Other Learning Resources	5,577	195,700	3,597
Employee Benefits - Salaries	7,909,033	7,578,000	7,280,158
Staff Development	62,000	84,200	84,032
Depreciation	262,106	220,000	243,075
	<u>8,843,224</u>	<u>8,763,050</u>	<u>8,209,812</u>

# SACRED HEART GIRLS' COLLEGE

## Notes to the Financial Statements

For the year ended 31 December 2024

### 5. Administration

	2024 Actual \$	2024 Budget (Unaudited) \$	2023 Actual \$
Audit Fees	14,282	9,600	9,748
Board Fees and Expenses	46,085	49,000	41,693
Operating Leases	2,606	-	-
Other Administration Expenses	111,521	102,600	98,999
Employee Benefits - Salaries	535,490	291,300	482,570
Insurance	30,580	29,000	26,925
Service Providers, Contractors and Consultancy	12,371	8,500	8,939
	<u>752,935</u>	<u>490,000</u>	<u>668,874</u>

### 6. Property

	2024 Actual \$	2024 Budget (Unaudited) \$	2023 Actual \$
Consultancy and Contract Services	213,243	250,000	222,858
Cyclical Maintenance	(44,719)	-	88,946
Heat, Light and Water	160,476	169,000	170,234
Rates	13,796	14,000	12,581
Repairs and Maintenance	206,519	210,000	140,806
Use of Land and Buildings	1,403,250	2,000,000	1,403,250
Other Property Expenses	45,208	35,000	32,810
Employee Benefits - Salaries	98,360	102,000	90,936
	<u>2,096,133</u>	<u>2,780,000</u>	<u>2,162,421</u>

The use of land and buildings figure represents 5% of the school's total property value. This is used as a 'proxy' for the market rental of the property.

### 7. Cash and Cash Equivalents

	2024 Actual \$	2024 Budget (Unaudited) \$	2023 Actual \$
Bank Accounts	236,765	57,063	72,308
Short-term Bank Deposits	-	500,000	280,000
	<u>236,765</u>	<u>557,063</u>	<u>352,308</u>

Cash and cash equivalents for Statement of Cash Flows

The carrying value of short-term deposits with original maturity dates of 90 days or less approximates their fair value.

Of the \$236,765 Cash and Cash Equivalents and \$1,416,708 Investments, \$310,111 of International Student fees is held by the School for the 2025 year.

Of the \$236,765 Cash and Cash Equivalents and \$1,416,708 Investments, \$258,785 of International Student Homestay, Welfare and Medical Insurance Funds is held in trust by the School and a further \$35,242 of funds is also held in Trust on behalf of the school Parent, Teacher and Friends Association.

# SACRED HEART GIRLS' COLLEGE

## Notes to the Financial Statements

For the year ended 31 December 2024

### 8. Accounts Receivable

	2024 Actual \$	2024 Budget (Unaudited) \$	2023 Actual \$
Receivables	82,139	30,000	61,839
Receivables from the Ministry of Education	4,262	-	54,129
Interest Receivable	10,540	10,000	14,381
Teacher Salaries Grant Receivable	626,774	550,000	522,996
	<u>723,715</u>	<u>590,000</u>	<u>653,345</u>
Receivables from Exchange Transactions	92,679	40,000	76,220
Receivables from Non-Exchange Transactions	631,036	550,000	577,125
	<u>723,715</u>	<u>590,000</u>	<u>653,345</u>

### 9. Inventories

	2024 Actual \$	2024 Budget (Unaudited) \$	2023 Actual \$
School Uniforms	5,999	5,000	11,036

### 10. Investments

The School's investment activities are classified as follows:

	2024 Actual \$	2024 Budget (Unaudited) \$	2023 Actual \$
Current Asset			
Short-term Bank Deposits	1,416,708	800,000	1,297,650
Total Investments	<u>1,416,708</u>	<u>800,000</u>	<u>1,297,650</u>

Short term bank deposits include \$172,869 held by the Catholic Development Fund at an interest rate of 3.3%.



# SACRED HEART GIRLS' COLLEGE

## Notes to the Financial Statements

For the year ended 31 December 2024

### 11. Property, Plant and Equipment

	Opening Balance (NBV)	Additions	Disposals	Impairment	Depreciation	Total (NBV)
2024	\$	\$	\$	\$	\$	\$
Furniture and Equipment	499,023	41,041	-	-	(77,652)	461,901
Information Technology	255,413	144,850	-	-	(118,608)	282,167
Leased Assets	129,303	17,359	-	-	(50,351)	96,311
Library Resources	66,278	9,099	-	-	(15,495)	59,880
<b>Balance at 31 December 2024</b>	<b>950,017</b>	<b>212,349</b>	<b>-</b>	<b>-</b>	<b>(262,106)</b>	<b>900,259</b>

The net carrying value of computers and photocopier equipment held under a finance lease is \$96,312 (2023: \$129,303)

#### Restrictions

With the exception of the contractual restrictions related to the above noted finance leases, there are no restrictions over the title of the school's property, plant and equipment, nor are any property, plant and equipment pledged as security for liabilities.

	2024 Cost or Valuation	2024 Accumulated Depreciation	2024 Net Book Value	2023 Cost or Valuation	2023 Accumulated Depreciation	2023 Net Book Value
	\$	\$	\$	\$	\$	\$
Furniture and Equipment	2,054,856	(1,592,955)	461,901	2,014,076	(1,515,053)	499,023
Information Technology	1,180,196	(898,029)	282,167	1,035,346	(779,933)	255,413
Leased Assets	213,667	(117,356)	96,311	196,307	(67,004)	129,303
Library Resources	447,737	(387,857)	59,880	438,639	(372,362)	66,278
<b>Balance at 31 December 2023</b>	<b>3,896,456</b>	<b>(2,996,197)</b>	<b>900,259</b>	<b>3,684,368</b>	<b>(2,734,352)</b>	<b>950,017</b>

### 12. Accounts Payable

	2024 Actual	2024 Budget (Unaudited)	2023 Actual
	\$	\$	\$
Creditors	119,738	160,000	175,007
Accruals	14,100	15,000	14,488
Employee Entitlements - Salaries	762,547	550,000	636,091
Employee Entitlements - Leave Accrual	22,866	30,000	30,311
	<b>919,251</b>	<b>755,000</b>	<b>855,897</b>
Payables for Exchange Transactions	919,251	755,000	855,897
Payables for Non-exchange Transactions - Other			
	<b>919,251</b>	<b>755,000</b>	<b>855,897</b>

The carrying value of payables approximates their fair value.

# SACRED HEART GIRLS' COLLEGE

## Notes to the Financial Statements

For the year ended 31 December 2024

### 13. Revenue Received in Advance

	2024 Actual \$	2024 Budget (Unaudited) \$	2023 Actual \$
Grants in Advance - Ministry of Education	3,614	20,000	19,663
International Student Fees in Advance	310,111	180,000	208,409
Other revenue in Advance	29,057	80,000	105,478
	<u>342,782</u>	<u>280,000</u>	<u>333,550</u>

### 14. Provision for Cyclical Maintenance

	2024 Actual \$	2024 Budget (Unaudited) \$	2023 Actual \$
Provision at the Start of the Year	343,597	343,597	279,955
Increase to the Provision During the Year	(44,719)	56,403	88,946
Use of the Provision During the Year	-	-	(25,304)
Provision at the End of the Year	<u>298,878</u>	<u>400,000</u>	<u>343,597</u>
Cyclical Maintenance - Current	36,571	50,000	51,827
Cyclical Maintenance - Non current	262,307	350,000	291,770
	<u>298,878</u>	<u>400,000</u>	<u>343,597</u>

The schools cyclical maintenance schedule details annual painting to be undertaken. The costs associated with this annual work will vary depending on the requirements during the year. This plan is based on painting quotes adjusted for inflation.

### 15. Finance Lease Liability

The School has entered into a number of finance lease agreements for computers and other ICT equipment. Minimum lease payments payable:

	2024 Actual \$	2024 Budget (Unaudited) \$	2023 Actual \$
No Later than One Year	51,190	54,000	56,390
Later than One Year and no Later than Five Years	69,975	96,574	102,471
Later than Five Years			
Future Finance Charges	(13,963)	(19,287)	(20,641)
	<u>107,202</u>	<u>131,287</u>	<u>138,220</u>
<b>Represented by</b>			
Finance lease liability - Current	43,419	41,300	46,133
Finance lease liability - Non current	63,783	89,987	92,087
	<u>107,202</u>	<u>131,287</u>	<u>138,220</u>

# SACRED HEART GIRLS' COLLEGE

## Notes to the Financial Statements

For the year ended 31 December 2024

### 16. Funds held in Trust

	2024 Actual \$	2024 Budget (Unaudited) \$	2023 Actual \$
Funds Held in Trust on Behalf of Third Parties - Current	294,027	100,000	206,242
	<u>294,027</u>	<u>100,000</u>	<u>206,242</u>

These funds relate to arrangements where the school is acting as an agent. These amounts are not revenue or expense of the school and therefore are not included in the Statement of Comprehensive Revenue and Expense.

### 17. Related Party Transactions

The School is a controlled entity of the Crown, and the Crown provides the major source of revenue to the school. The school enters into transactions with other entities also controlled by the Crown, such as government departments, state-owned enterprises and other Crown entities. Transactions with these entities are not disclosed as they occur on terms and conditions no more or less favourable than those that it is reasonable to expect the school would have adopted if dealing with that entity at arm's length.

Related party disclosures have not been made for transactions with related parties that are within a normal supplier or client/recipient relationship on terms and condition no more or less favourable than those that it is reasonable to expect the school would have adopted in dealing with the party at arm's length in the same circumstances. Further, transactions with other government agencies (for example, Government departments and Crown entities) are not disclosed as related party transactions when they are consistent with the normal operating arrangements between government agencies and undertaken on the normal terms and conditions for such transactions.

The proprietor of the school Mission College Hamilton Trust Board is a related party of the board because the proprietor appoints representatives to the board, giving the proprietor significant influence over the board. Any services or contributions between the board and proprietor are disclosed with an indication of the amount if relevant.

The following transactions occurred between the board and the proprietor during 2024:

The School received revenue from the Trust for administrative services provided to the Trust to a value of \$29,340 (2023: \$29,340).

The School received revenue from the Trust for other services provided to the Trust to a value of \$28,877 (2023: \$22,470). Under an agency agreement the board collected attendance dues, property contributions and voluntary financial contributions on behalf of the proprietor, totalling \$162,088, with a total of \$167,908 transferred to the Trust during the year. This service was provided free of charge.

As a result of the above related-party transactions, the amount owing to the board by the proprietor at 31 December 2024 was \$0 (2023: \$4,575), and the amount owing to the proprietor by the board at the same date was \$0 (2023: \$2,916)

The proprietor provides land and buildings free of charge for use by the board as noted in note 1(c). The estimated value of this use during 2024 is included in the income statement as "Use of land and buildings".

# SACRED HEART GIRLS' COLLEGE

## Notes to the Financial Statements

For the year ended 31 December 2024

### 18. Remuneration

#### Key management personnel compensation

Key management personnel of the School include all Board members, Principal, Deputy Principals and Heads of Departments.

	2024 Actual \$	2023 Actual \$
<i>Board Members</i>		
Remuneration	5,177	3,303
<i>Leadership Team</i>		
Remuneration	559,108	589,191
Full-time equivalent members	4	4
Total key management personnel remuneration	564,285	592,494

There are ten members of the Board excluding the Principal. The Board has held nine full meetings of the Board in the year. The Board also has Finance and Property committees that meet monthly and quarterly respectively. As well as these regular meetings, including preparation time, the Presiding member and other Board members have also been involved in ad hoc meetings to consider student welfare matters including stand downs, suspensions, and other disciplinary matters.

#### Principal 1

The total value of remuneration paid or payable to the Principal was in the following bands:

	2024 Actual \$000	2023 Actual \$000
Salaries and Other Short-term Employee Benefits:		
Salary and Other Payments	190 - 200	190 - 200
Benefits and Other Emoluments	5-10	0 - 5
Termination Benefits	-	-

#### Other Employees

The number of other employees with remuneration greater than \$100,000 was in the following bands:

Remuneration \$000	2024 FTE Number	2023 FTE Number
100 - 110	10	9
110 - 120	10	10
120 - 130	3	4
130 - 140	4	4
140 - 150	0	1
	27	28

The disclosure for 'Other Employees' does not include remuneration of the Principal.

### 19. Compensation and Other Benefits Upon Leaving

The total value of compensation or other benefits paid or payable to persons who ceased to be board members, committee members, or employees during the financial year in relation to that cessation and number of persons to whom all or part of that total was payable was as follows:

	2024 Actual	2023 Actual
Total	-	-
Number of People	-	-

# SACRED HEART GIRLS' COLLEGE

## Notes to the Financial Statements

For the year ended 31 December 2024

### 20. Contingencies

There are no contingent liabilities (except as noted below) and no contingent assets as at 31 December 2024 (Contingent liabilities and assets at 31 December 2023: nil).

Holidays Act Compliance – Schools Payroll

The Ministry of Education performs payroll processing and payments on behalf of boards, through payroll service provider, Education Payroll Limited.

The Ministry continues to review the Schools Sector Payroll to ensure compliance with the Holidays Act 2003. An initial remediation payment has been made to some current school employees. The Ministry is continuing to perform detailed analysis to finalise calculations and the potential impacts of specific individuals, as such, this is expected to resolve the liability for school boards.

Pay equity settlement wash-up amounts

In 2024 the Ministry of Education provided additional funding for non-teaching collective and pay equity agreements. The school is yet to receive a final wash-up that adjusts the estimated quarterly instalments for the actual eligible staff members employed in 2024. The Ministry is in the process of determining wash-up payments or receipts for the year ended 31 December 2024. However, as at the reporting date, this amount had not been calculated and therefore is not recorded in

### 21. Commitments

#### (a) Capital Commitments

As at 31 December 2024, the school has a commitment to pay \$75,000 from international student fee income to the Proprietor towards building projects (2023: \$145,000)

#### (b) Operating Commitments

As at 31 December 2024, the Board has no operating commitments (2023:\$Nil).

### 22. Financial Instruments

The carrying amount of financial assets and liabilities in each of the financial instrument categories are as follows:

	2024 Actual	2024 Budget (Unaudited)	2023 Actual
	\$	\$	\$
<b>Financial assets measured at amortised cost</b>			
Cash and Cash Equivalents	236,765	557,063	352,308
Receivables	723,715	590,000	653,345
Investments - Term Deposits	1,416,708	800,000	1,297,650
Total financial assets measured at amortised cost	2,377,188	1,947,063	2,303,303
<b>Financial liabilities measured at amortised cost</b>			
Payables	919,251	755,000	855,897
Finance Leases	107,202	100,000	138,220
Total financial liabilities measured at amortised cost	1,026,453	855,000	994,117

### 23. Events After Balance Date

There were no significant events after the balance date that impact these financial statements.

### 24. Comparatives

There have been a number of prior period comparatives which have been reclassified to make disclosure consistent with the current year.

## INDEPENDENT AUDITOR'S REPORT

### TO THE READERS OF SACRED HEART GIRLS' COLLEGE (HAMILTON)'S FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024

The Auditor-General is the auditor of Sacred Heart Girls' College (Hamilton) (the School). The Auditor-General has appointed me, Liyan Yao, using the staff and resources of Owen McLeod & Co Limited, to carry out the audit of the financial statements of the School on his behalf.

#### Opinion

We have audited the financial statements of the School on pages 2 to 19, that comprise the statement of financial position as at 31 December 2024, the statement of comprehensive revenue and expense, statement of changes in net assets/equity and statement of cash flows for the year ended on that date, and the notes to the financial statements that include accounting policies and other explanatory information.

In our opinion the financial statements of the School:

- present fairly, in all material respects:
  - its financial position as at 31 December 2024; and
  - its financial performance and cash flows for the year then ended; and
- comply with generally accepted accounting practice in New Zealand in accordance with Public Sector Public Benefit Entity (PBE) Standards Reduced Disclosure Regime.

Our audit was completed on 29 May 2025. This is the date at which our opinion is expressed.

The basis for our opinion is explained below. In addition, we outline the responsibilities of the Board and our responsibilities relating to the financial statements, we comment on other information, and we explain our independence.

#### Basis for our opinion

We carried out our audit in accordance with the Auditor-General's Auditing Standards, which incorporate the Professional and Ethical Standards and the International Standards on Auditing (New Zealand) issued by the New Zealand Auditing and Assurance Standards Board. Our responsibilities under those standards are further described in the Responsibilities of the auditor section of our report.

We have fulfilled our responsibilities in accordance with the Auditor-General's Auditing Standards.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### Responsibilities of the Board for the financial statements

The Board is responsible on behalf of the School for preparing financial statements that are fairly presented and that comply with generally accepted accounting practice in New Zealand.

The Board is responsible for such internal control as it determines is necessary to enable it to prepare financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Board is responsible on behalf of the School for assessing the School's ability to continue as a going concern. The Board is also responsible for disclosing, as

applicable, matters related to going concern and using the going concern basis of accounting, unless there is an intention to close or merge the School, or there is no realistic alternative but to do so.

The Board's responsibilities arise from section 134 of the Education and Training Act 2020.

### **Responsibilities of the auditor for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements, as a whole, are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion.

Reasonable assurance is a high level of assurance, but is not a guarantee that an audit carried out in accordance with the Auditor-General's Auditing Standards will always detect a material misstatement when it exists. Misstatements are differences or omissions of amounts or disclosures, and can arise from fraud or error. Misstatements are considered material if, individually or in the aggregate, they could reasonably be expected to influence the decisions of readers taken on the basis of these financial statements.

For the budget information reported in the financial statements, our procedures were limited to checking that the information agreed to the School's approved budget.

We did not evaluate the security and controls over the electronic publication of the financial statements.

As part of an audit in accordance with the Auditor-General's Auditing Standards, we exercise professional judgement and maintain professional scepticism throughout the audit. Also:

- We identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- We obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the School's internal control.
- We evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board.
- We conclude on the appropriateness of the use of the going concern basis of accounting by the Board and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the School's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the School to cease to continue as a going concern.
- We evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- We assess the risk of material misstatement arising from the school payroll system, which may still contain errors. As a result, we carried out procedures to minimise the risk of material errors arising from the system that, in our judgement, would likely influence readers' overall understanding of the financial statements.

We communicate with the Board regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Our responsibilities arise from the Public Audit Act 2001.

### **Other information**

The Board is responsible for the other information. The other information comprises the information included on Statement of Responsibility, Members of the Board schedule, Kiwisport note, statement of Compliance with Employment Policy, Statement of variance, Report on how the school has given effect to Te Tiriti o Waitangi, cover page and index page, but does not include the financial statements, and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of audit opinion or assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information. In doing so, we consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated. If, based on our work, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

### **Independence**

We are independent of the School in accordance with the independence requirements of the Auditor-General's Auditing Standards, which incorporate the independence requirements of Professional and Ethical Standard 1 *International Code of Ethics for Assurance Practitioners (including International Independence Standards) (New Zealand) (PES 1)* issued by the New Zealand Auditing and Assurance Standards Board.

Other than the audit, we have no relationship with, or interests in, the School.



Liyan Yao  
Owen McLeod & Co Limited  
On behalf of the Auditor-General  
Hamilton, New Zealand



# SACRED HEART GIRLS' COLLEGE

Members of the Board

For the year ended 31 December 2024

Name	Position	How position on Board gained	Term expired/expires
Angela Beaton	Presiding Member	Elected	Sep-25
Catherine Gunn	Principal	ex Officio	
Sue Garmonsway	Proprietor Representative	Appointed	Sep-24
Chris Filipo	Proprietor Representative	Appointed	Sep-24
Shelly Fitness	Proprietor Representative	Appointed	Sep-24
Kay Petchell	Proprietor Representative	Appointed	Sep-24
Andrea Stocks	Parent Representative	Elected	Sep-25
Jane Searle	Parent Representative	Elected	Sep-25
Chrissy Wakeman	Parent Representative	Elected	Sep-25
Kymberly Bissett	Staff Representative	Elected	Sep-25
Nyasha Mupfurutsa	Student Representative	Elected	Dec-24
Retired:			

# **SACRED HEART GIRLS' COLLEGE**

## **Kiwisport Statement**

**For the Year Ended 31 December 2024**

Kiwisport is a government initiative to support students' participation in organised sport.

In 2024, the College received Kiwisport funding of \$25,112 (2023:\$20,238).

The funding went towards the employment of a Sports Co-ordinator (\$29,738).

## **Statement of Compliance with Employment Policy**

For the year ended 31 December 2024, the Board:

- Has developed and implemented personnel policies, within policy and procedural frameworks to ensure the fair and proper treatment of employees in all aspects of their employment.
- Has reviewed its compliance against both its personnel policy and procedures and can report that it meets all requirements and identified best practice.
- Is a good employer and complies with the conditions contained in the employment contract of all staff employed by the Board.
- Ensures all employees and applicants for employment are treated according to their skills, qualifications and abilities, without bias or discrimination.
- Meets all Equal Employment Opportunities requirements.

## Our Cultural Narrative

### Māori Perspective

Sacred Heart Girls' College Māori perspective is inclusive of Te Reo Māori, tikanga Māori and Kaupapa Māori initiatives, where students gain a sense of pride and belonging under the leadership and service of our Māori Perspective Student Leader. We honour the mana of Waikato-Tainui as Tangata Whenua and our kawa is that of Waikato. Sacred Heart Girls' College will develop and strengthen the community's understanding of tikanga Māori and provide the means of fostering cultural understanding and responsive pedagogical practice that is consistent with Te Tiriti o Waitangi, through engagement with the language, culture and events.

### Te Reo Māori and Tikanga Māori

Sacred Heart Girls College is committed to raising the achievement of Māori students and to celebrate their success as Māori. The whare wānanga, Puāwai, provides a place to strengthen te ao Māori within the college and is utilised daily by students. The Board takes all reasonable steps to provide instruction and learning of Te Reo Māori from years 9-13. When developing policies and practices for the school, the Treaty of Waitangi is an underpinning policy along with our Special Character. As a Catholic Learning Community, our focus is on building successful learning relationships with each other, with our students, with our whānau and with our wider community. For the school, every endeavour is made to reflect New Zealand cultural diversity and the unique position of the Māori culture as stated in the Treaty of Waitangi. We encourage staff to strengthen their knowledge of te reo Māori and tikanga Māori particular to our region and relevant to our school. Karakia and waiata are part of our community gatherings. We are encouraging a space where it is normal to hear, to greet and give instructions in te reo Māori and where speaking and learning about te ao Māori is seen as the way we do things in our school. A cultural lens is encouraged when working in learning areas to celebrate both current and historical events and contexts. We operate a cultural calendar of specific events such as Matariki, the Koroneihana, Poukai and Māori language week to promote te ao Māori in the school.

### Cultural Diversity

All cultures are valued and celebrated through active encouragement of a school spirit that embraces cultural diversity. Students are encouraged to share, and to be proud of, their cultural heritage. Staff will ensure that students from all cultures are treated with respect and dignity and they will actively work towards high standards of achievement from all students of all cultural backgrounds.

# Analysis of variance reporting



<b>School name:</b> Sacred Heart Girls' College	<b>School number:</b> 139
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<b>Focus:</b> NCEA: NCEA Literacy
<b>Strategic Aim:</b> a culture of <b>LEARNING/TEACHING – AKO</b> - where students <b>strive</b> and <b>thrive</b> as agents of their own learning, decisions and future.
<b>Annual Aim:</b> Students ready for learning with foundational skills for Level 1, 2, 3
<b>Target:</b> 100% of all learners will achieve Literacy and Numeracy co-requisite credits by the end of their Level 1 programme 80% of all learners will demonstrate readiness in functional Literacy and Numeracy prior to Level 1 (accelerated PROGRESS)
<b>Baseline data:</b> <b>Baseline Data and Analysis:</b> Students entering Year 11 are expected to be at Level 5 in asTTle Reading or Mathematics. Students entering Year 12 are expected to be at Level 6 of the curriculum and entering Year 13 Level 7 of the curriculum. At risk students were identified by the previous year's grades and teacher observations. UE literacy can be gained through level 2 and 3, at risk Year 13 students have been included. Māori and Pasifika learners targeted <b>Achievement data from 2023 informs our targets for 2024 as follows:</b> <ol style="list-style-type: none"> <li>1. Māori: <b>Literacy</b> Level 1: 98% <b>Numeracy:</b> Level 1 88%</li> <li>2. Pasifika: <b>Literacy</b> Level 1: 93% <b>Numeracy:</b> Level 1 86%</li> </ol>

Actions (what did we do?)	Outcomes (what happened?) 2024 NCEA LIT/NUM results	Reasons for the variance (why did it happen?)	Evaluation (where to next?)
<p>School-wide tracking system includes regular check in by CCMs</p> <p>Earlier intervention strategies with at risk students, especially those still 'behind' due to attendance.</p> <p>Consideration given to ensure all <b>FUNDAMENTAL</b> credits can be internally assessed.</p> <p>Strengthening learning and wellbeing through Ako programme and capability development of mentoring/coaching kōrero.</p> <p>Facilitated learning conferences.</p> <p>Review of 'readiness' tool to triangulate curriculum data, teacher judgement and aakonga self-assessment</p>	<p><b>Level 1 LITERACY ALL: 97%</b> <b>TARGET: 100%</b></p> <p>Māori – 95% achievement rate Pasifika – 93% achievement rate</p> <p><b>Level 1 NUMERACY ALL: 90%</b> <b>TARGET: 100%</b></p> <p>Māori – 85% achievement rate Pasifika – 86% achievement rate</p> <p><b>Accelerated progress - Literacy</b> Literacy: 57% (Year 10) <b>TARGET: 80%</b></p> <p><b>Accelerated progress - Numeracy</b> Numeracy: 35% (Year 10) <b>TARGET: 80%</b></p>	<p><b>Literacy:</b> Targeted <b>MAAORI</b> students (38): 1 NA - chronic absence</p> <p>Targeted <b>PASIFIKA</b> students (14): 1 NA - ESOL</p> <p><b>Numeracy:</b> Targeted <b>MAAORI</b> students (38): 3 NA – irregular attendance 1 NA - reluctant learner 1 NA - ESOL</p> <p>Targeted <b>PASIFIKA</b> students (14): 2 NA - ESOL</p> <p>Readiness misjudged. 19 students have achieved 5 credits in Literacy. There is good achievement rates for those 'ready'. Baseline assessment (PATs) may not have been appropriate diagnostic tool.</p>	<p>School-wide tracking system includes regular check in by CCMs and GoLD teachers. Additional sessions for targeted learning in Literacy and Numeracy</p> <p>Continue early intervention strategies with at risk students, especially due to <b>ABSENCE</b>.</p> <p>Priority given to ensure all <b>FUNDAMENTAL</b> credits can be internally assessed.</p> <p>Curriculum mapping/review/design for ILE with TTNE pedagogy at its centre to continue in 2025.</p> <p>Additional time allocated to Literacy and Numeracy and target needs of students at risk.</p> <p>Strengthening learning and wellbeing through Ako programme and capability development of mentoring/coaching korero. Leadership role continued with further development of goal setting and review capacity.</p> <p>Developing teacher capability</p>

## Planning for next year:

Although disruption over the last few years subsided in 2024, the impact continues to present itself: not submitted due to absence that leads to 'not achieved' is pointing to our most vulnerable students: mental health, anxiety, trauma and low esteem. Generally, these students will 'achieve' the expected level by the time they leave SHGC. We see the disparity between Maaori and Pasifika aakonga and annual goals for 2025 focus on addressing equitable outcomes for these learners. The Board has taken a strategic direction to ensure all students are successful and we believe what is effective for Maaori is effective for all. **The Maaori Achievement Strategy** has been reviewed by the Board and will guide plans for 2025.

On-going review of Internal assessment procedures continue to be part of our regular review schedule and commitment to the NCEA change package. A key change to this process was a TEAM approach, which will continue in 2025, along with mentoring and coaching, supported by continual professional learning and development. A focus on attendance to school with an emphasis on being in class when at school, with a teacher: the evidence to support engagement and consistent adults is a powerful strategy for success. This is why we intend to make time for further structured support for all students. This focuses on Literacy and Numeracy from Years 9 to 11. There will be flexibility in the programme to 'achieve and leave' – ensuring that key skills and curriculum fundamentals are met before leaving the structured needs-based intervention. This time also focuses on goal review, completing projects/assessments, academic advice, career counselling and supported study skills. Supporting everyone's wellbeing is a priority as indicated in the Board's 2025 strategic plan. We plan to ensure every student has sufficient opportunity for internal credits to be completed before study leave. The **Academic Study Leave Approval** process will ensure no student falls through the gap.

School wide improvement plan requires all learning areas to show their strategic intentions to contribute to school wide targets and we will continue to refine this process. The Learning Area **Pou Implementation Plan** collectively addresses professional growth and focuses on pedagogy (teaching to the North East framework). Senior Leaders 'Companion' Leaders of Learning to ensure all those with influence are using it in the appropriate areas for student learning and achievement. Growing pedagogical expertise for teachers is a professional learning priority for 2025. **All teachers will be required to focus on Maaori and Pasifika aakonga.** This has been addressed as we continue to analyse our AREA data. The analysis of variance indicates that our senior Maaori learners need additional and deliberate intervention in numeracy. The development of these fundamental skills has started earlier with planned **Targeted Areas** intervention in 2025.

We have strengthened a school wide mentoring, coaching and teaching programme: Ako. We monitor learning and wellbeing through this dedicated time in the week. It is key to our internal evaluation with ERO partner. A further plan includes senior leaders and middle leaders more engaged in leading learning and articulating specific **changes in pedagogy and curriculum design** to ensure priority learners are making expected progress towards achievement targets. Maaori and Pasifika achievement is front and centre of our plans for 2025.

Collaborative Teams are led by SLT and are connected to our strategic focus areas and Catholic Character. We have a focus on wellbeing strategies for staff, evidenced through our professional learning commitments and those to our Kāhui Ako (strategic focus area). Wellbeing is a strategic area for growth in 2025, aligning with our priorities to raise achievement of Maaori and Pasifika aakonga.

Again, we started the year with a deliberate whakawhanaungatanga programme to enrich a sense of belonging to enhance Hauora.